

MIDDLETON-ON-SEA PARISH COUNCIL
Minutes of the Finance Committee
Wednesday 1st November 2017

PRESENT – Councillors Allsopp (Chairman), Mrs Claxton, Mrs Haywood and the Clerk

1. APOLOGIES – None

2. MINUTES – The Minutes of the Finance Committee held on the 7th December 2016 having been circulated were approved and signed.

3. DECLARATIONS OF INTEREST – There were none

4. PUBLIC DISCUSSION PERIOD – No members of the public were present.

5. MATTERS ARISING

Agree 2018/2019 Budget and Precept

The Clerk having previously circulated a draft budget for review was discussed. Mr Allsopp suggested the following changes to the draft budget

- The Reserve account shown on the Cash Availability report at £5,000 to be reclassified as a specific reserve called Election Costs Reserve.
- Reduce Course Fees & Training by £100 to £1,000
- Remove Election Costs of £5,000
- Increase Tree Planting & Maintenance by £500 to £1,000
- Increase Infrastructure costs by £2,000 to £2,500

This will take the draft budget figure of £46,005 with the above amendments to £43,405. Mr Allsopp stated that the Clerk has reported that the budget for 2017/2018 will be under the estimated year end costs by £1,380 and this amount needs to be recovered in 2018,2019, therefore the total amended budget will now be £44,785.

After some discussion it was agreed to accept the amended budget for 2018/2019 of £44,785 and recommend an increased precept over the previous year of £45,000 (previous year precept of £43,000). This amounts to an increase on the previous year precept of 4.65%

ANY OTHER BUSINESS

There being no further business the Meeting closed at 6.56 p.m. The next meeting date has yet to be determined.