

MIDDLETON-ON-SEA PARISH COUNCIL
Minutes of the Finance Committee Meeting
Wednesday 6th September 2023

PRESENT – Councillors Mrs Haywood (Chairman), Newton, Mrs Pendleton and the Clerk

1 ELECTION OF CHAIRMAN – Mrs Haywood was proposed by Mrs Pendleton and seconded by Mr Newton and agreed unanimously by members.

2. APOLOGIES – Mr Allsopp & Mr Mansfield

3. MINUTES – Approval of the minutes of the Finance Committee meeting held on the 3rd May 2023 were proposed by Mrs Pendleton and seconded by Mr Newton and agreed unanimously by members following approval the minutes were signed..

4. DECLARATIONS OF INTEREST – There were none.

5. PUBLIC DISCUSSION PERIOD – No members of the public were present.

6. MATTERS ARISING

1) Review Accounts up to 31st August 2023

The Clerk having previously circulated the accounts and briefing note was noted by members. The committee discussed a number of matters,

- Future accounts for review to show variance between actual and budget so the accounts show what costs are expected before the year end.
- Neighbourhood Development Plan – grants approved and expected costs of project. Current year has budget of £2,000, the Clerk suggested that another £2,000 be included in next year's budget to cover any costs not covered by grant funding.
- The committee reviewed the cash availability report and agreed that the sinking fund cannot just keep growing and requires some expenditure to reduce it. The grants or budgets for Warm Room facility and Kings Coronation which show that the grants not fully spent to be closed and funds transferred to the Parish Council Operating Fund.

Following the review of the accounts the committee agreed that a meeting of fellow Councillors be arranged to discuss the Parish Council finance position and to look at creating a finance strategy. The Clerk to send invitation to fellow Councillors advising them of a meeting.

There being no further business the meeting closed at 7.29 p.m. The date of the next meeting is to be confirmed.